

## VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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### STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2017

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total Income</b>						
	a) Revenue from operations	8313	6995	6790	15308	15139	29271
	b) Other income	121	171	115	292	304	418
	<b>Total income</b>	<b>8434</b>	<b>7166</b>	<b>6905</b>	<b>15600</b>	<b>15443</b>	<b>29689</b>
2	<b>Expenses</b>						
	a) Purchase of stock in trade	9719	6772	6585	16491	15345	26959
	b) (Increase)/decrease in inventories of traded goods	(1970)	(23)	(168)	(1993)	(928)	713
	c) Employee benefit expenses	73	58	62	131	111	259
	d) Finance costs	6	*	1	6	1	3
	e) Depreciation and amortisation expense	*	*	*	*	*	*
	f) Other expenses	31	37	43	68	82	384
	<b>Total expenses</b>	<b>7859</b>	<b>6844</b>	<b>6523</b>	<b>14703</b>	<b>14611</b>	<b>28318</b>
3	<b>Profit/(Loss) before exceptional items and tax (1+/-2)</b>	<b>575</b>	<b>322</b>	<b>382</b>	<b>897</b>	<b>832</b>	<b>1371</b>
4	Exceptional items - Foreign exchange difference expense	176	160	(45)	336	169	28
5	<b>Profit/(Loss) before tax (3+/-4)</b>	<b>399</b>	<b>162</b>	<b>427</b>	<b>561</b>	<b>663</b>	<b>1343</b>
6	Tax expenses:						
	Current tax	102	1	143	103	209	535
	Deferred tax	32	55	(3)	87	10	(64)
7	<b>Profit/(Loss) for the period (5+/-6)</b>	<b>265</b>	<b>106</b>	<b>287</b>	<b>371</b>	<b>444</b>	<b>872</b>
8	Other Comprehensive Income:						
	Items that will not be re-classified to profit or loss	-	-	-	-	-	(5)
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	2
9	<b>Total Comprehensive Income for the period (7+/-8)</b>	<b>265</b>	<b>106</b>	<b>287</b>	<b>371</b>	<b>444</b>	<b>869</b>
10	<b>Paid-up equity share capital (Face value of share: Re.1)</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>
11	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4595</b>
12	<b>Earnings per share (EPS) in Rs. :</b>						
	- Basic	@ 1.45	@ 0.58	@ 1.57	@ 2.03	@ 2.43	4.75
	- Diluted	@ 1.45	@ 0.58	@ 1.57	@ 2.03	@ 2.43	4.75

\* Less than Rs. 1 lakh

@ For the period only and not annualised

**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017**

		(Rs. In lakhs)	
Particulars		As at	As at
		30.09.2017	31.03.2017
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	22	22
	(b) Deferred Tax Assets (Net)	-	33
	(c) Other non-current assets	108	98
	<b>Total Non-Current Assets</b>	130	153
2	<b>Current assets</b>		
	(a) Inventories	3765	1771
	(b) Financial Assets		
	(i) Investments	5132	3855
	(ii) Trade receivables	5413	4569
	(iii) Cash and cash equivalents	15	22
	(iv) Bank balances other than (iii) above	46	46
	(c) Other current assets	121	60
	(d) Current tax assets	3	-
	<b>Total Current Assets</b>	14495	10323
	<b>Total Assets</b>	14625	10476
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	183	183
	(b) Other equity	4569	4595
	<b>Total Equity</b>	4752	4778
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
	(a) Borrowings	49	-
	(b) Provisions	5	5
	(c) Deferred tax liabilities (Net)	54	-
	<b>Total Non-Current Liabilities</b>	108	5
2	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	49
	(ii) Trade Payables	9332	5264
	(iii) Other financial liabilities	388	173
	(b) Provisions	-	2
	(c) Other current liabilities	45	72
	(d) Current tax liabilities	-	133
	<b>Total Current Liabilities</b>	9765	5693
	<b>Total Equity and Liabilities</b>	14625	10476

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 9th November, 2017
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2017.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai  
Dated: 9th November, 2017

**M.B. PAREKH**  
Chairman & Managing Director