

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	11065	10543	13781	30117	37395	48276
	(b) Other income	92	70	113	335	332	359
	Total income	11157	10613	13894	30452	37727	48635
2	Expenses						
	(a) Purchase of traded goods	6432	9475	12124	24254	37867	46496
	(b) (Increase)/decrease in inventories of traded goods	3932	587	577	4450	(2534)	(1095)
	(c) Employee benefits expense	96	80	95	254	230	346
	(d) Finance costs	-	4	1	5	5	8
	(e) Depreciation and amortisation expense	1	*	*	1	*	1
	(f) Foreign exchange difference expense #	146	86	(398)	410	650	1024
	(g) Other expenses	29	38	819	110	700	455
	Total expenses	10636	10270	13218	29484	36918	47235
3	Profit/(loss) before exceptional items & tax (1+/-2)	521	343	676	968	809	1400
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	521	343	676	968	809	1400
6	Tax expense:						
	(a) Current tax	132	84	259	245	303	510
	(b) Deferred tax	1	(2)	(22)	2	(19)	4
7	Profit/(loss) for the period (5+/-6)	388	261	439	721	525	886
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	388	261	439	721	525	884
10	Paid-up equity share capital (Face value of share: ₹ 1)	183	183	183	183	183	183
11	Other equity						5720
12	Earnings per share (EPS) in ₹:						
	- Basic	@ 2.12	@ 1.43	@ 2.40	@ 3.94	@ 2.86	4.83
	- Diluted	@ 2.12	@ 1.43	@ 2.40	@ 3.94	@ 2.86	4.83

* Less than Rs. 1 lakh

Includes forward premium

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 28th January, 2020.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2019.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- During the current quarter/period ended 31.12.2019, the prices of Vinyl Acetate Monomer (VAM) declined by about 33% & 28% respectively as compared to the corresponding quarter/period ended 31.12.2018. Hence, there is a corresponding effect on sales turnover despite increase in sales volume by 21% & 13% respectively.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 28th January, 2020

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)