

**VINYL CHEMICALS (INDIA) LIMITED**

CIN: L24100MH1986PLC039837

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**STATEMENT OF UNAUDITED FINAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020**

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total income</b>						
	(a) Revenue from operations	8165	2985	10543	11150	19052	37233
	(b) Other income	13	27	70	40	243	373
	<b>Total income</b>	<b>8178</b>	<b>3012</b>	<b>10613</b>	<b>11190</b>	<b>19295</b>	<b>37606</b>
2	<b>Expenses</b>						
	(a) Purchase of traded goods	7884	354	9475	8238	17822	33396
	(b) (Increase)/decrease in inventories of traded goods	(25)	2353	587	2328	518	1847
	(c) Employee benefits expense	83	79	80	162	158	329
	(d) Finance costs	1	1	4	2	5	5
	(e) Depreciation and amortisation expense	*	*	*	*	*	1
	(f) Foreign exchange difference expense #	(43)	12	86	(31)	264	892
	(g) Other expenses	77	55	38	132	81	137
	<b>Total expenses</b>	<b>7977</b>	<b>2854</b>	<b>10270</b>	<b>10831</b>	<b>18848</b>	<b>36607</b>
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	<b>201</b>	<b>158</b>	<b>343</b>	<b>359</b>	<b>447</b>	<b>999</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	<b>201</b>	<b>158</b>	<b>343</b>	<b>359</b>	<b>447</b>	<b>999</b>
6	Tax expense:						
	(a) Current tax	51	42	84	93	113	255
	(b) Deferred tax	1	*	(2)	1	1	(2)
7	<b>Profit/(loss) for the period (5+/-6)</b>	<b>149</b>	<b>116</b>	<b>261</b>	<b>265</b>	<b>333</b>	<b>746</b>
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	(1)	-	(2)	-	(3)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+/-8)</b>	<b>148</b>	<b>115</b>	<b>261</b>	<b>263</b>	<b>333</b>	<b>743</b>
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						5931
12	<b>Earnings per share in Rs.</b>						
	- Basic	@ 0.81	@ 0.63	@ 1.43	@ 1.45	@ 1.82	4.07
	- Diluted	@ 0.81	@ 0.63	@ 1.43	@ 1.45	@ 1.82	4.07

\* Less than Rs. 1 lakh

# Includes forward premium

@ For the period only and not annualised

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020**

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	21	21
(b)	Deferred Tax Assets (Net)	3	3
(c)	Other non-current assets	65	63
	<b>Total Non-Current Assets</b>	<b>89</b>	<b>87</b>
2	<b>Current assets</b>		
(a)	Inventories	2454	4782
(b)	Financial Assets		
(i)	Other Investments	3009	4741
(ii)	Trade receivables	5998	4559
(iii)	Cash and cash equivalents	299	1063
(iv)	Bank balances other than (iii) above	87	87
(v)	Loans & other financial assests	-	14
(c)	Other current assets	359	225
	<b>Total Current Assets</b>	<b>12206</b>	<b>15471</b>
	<b>TOTAL ASSETS</b>	<b>12295</b>	<b>15558</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	183	183
(b)	Other Equity	5755	5931
	<b>Total Equity</b>	<b>5938</b>	<b>6114</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	13	13
(c)	Deferred tax liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>62</b>	<b>62</b>
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	5992	9181
(ii)	Other financial liabilities	264	180
(b)	Provisions	7	7
(c)	Other current liabilities	32	14
(d)	Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>6295</b>	<b>9382</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12295</b>	<b>15558</b>

**UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2020**

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2020	Year ended 31.03.2020
		Unaudited	Audited
	<b>Cash flows from operating activities</b>		
	<b>Profit/(loss) before tax</b>	359	999
	Adjustments for:		
	Interest income	(1)	(1)
	Net (gain)/loss on sale of current investments	(31)	(139)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	58	(232)
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(5)	-
	Finance costs	2	5
	Remeasurement of defined benefit obligations through OCI	(2)	(5)
	Depreciation & amortization of non-current assets	-	1
		<b>380</b>	<b>628</b>
	<b>Movements in working capital:</b>		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	2328	1847
	Decrease/(increase) in trade & other receivables	(1439)	1829
	(Increase)/decrease in other assets	(121)	(132)
	Increase/(decrease) in trade payables	(3189)	1361
	Increase/(decrease) in provisions	-	6
	Increase/(decrease) in other liabilities	3	50
	<b>Cash generated from Operations</b>	<b>2590</b>	<b>5589</b>
	Interest and other finance expenses	(2)	(5)
	Income taxes paid	(78)	(464)
<b>A</b>	<b>Cash Flow before extraordinary items</b>	<b>2510</b>	<b>5120</b>
	<b>Cash flows from investing activities</b>		
	Sale/(Purchase) of financial assets (Net)	1768	(4,385)
	Interest received	1	1
<b>B</b>	<b>Net cash flows from/(used in) investing activities</b>	<b>1769</b>	<b>(4384)</b>
	<b>Cash flows from financing activities</b>		
	Dividend paid (including dividend tax, where applicable) on equity shares	(415)	(531)
<b>C</b>	<b>Net cash flows from/(used in) financing activities</b>	<b>(415)</b>	<b>(531)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>3,864</b>	<b>205</b>
	Cash and cash equivalents at the beginning of the period	1063	858
	<b>Cash and cash equivalents at the end of the period</b>	<b>4,927</b>	<b>1,063</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	-	-
	Balances with banks - in current accounts	299	1,063
	<b>Total cash and cash equivalents</b>	<b>299</b>	<b>1063</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 2nd November, 2020.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2020.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai  
Dated: 2nd November, 2020

**M.B. PAREKH**  
**Chairman & Managing Director**  
(DIN: 00180955)