

## VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2021

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Total income</b>					
	(a) Revenue from operations	16596	12669	7116	40415	37233
	(b) Other income	92	42	38	137	373
	<b>Total income</b>	<b>16688</b>	<b>12711</b>	<b>7154</b>	<b>40552</b>	<b>37606</b>
2	<b>Expenses</b>					
	(a) Purchase of traded goods	20619	11806	9142	40663	33396
	(b) (Increase)/decrease in inventories of traded goods	(4951)	83	(2603)	(2540)	1847
	(c) Employee benefits expense	111	118	75	391	329
	(d) Finance costs	2	-	-	4	5
	(e) Depreciation and amortisation expense	-	*	*	1	1
	(f) Foreign exchange difference expense #	367	(54)	482	282	892
	(g) Other expenses	23	110	27	227	137
	<b>Total expenses</b>	<b>16171</b>	<b>12063</b>	<b>7123</b>	<b>39028</b>	<b>36607</b>
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	<b>517</b>	<b>648</b>	<b>31</b>	<b>1524</b>	<b>999</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	<b>517</b>	<b>648</b>	<b>31</b>	<b>1524</b>	<b>999</b>
6	<b>Tax expense:</b>					
	(a) Current tax	130	162	10	385	255
	(b) Deferred tax	-	3	(4)	4	(2)
7	<b>Profit/(loss) for the period (5+/-6)</b>	<b>387</b>	<b>483</b>	<b>25</b>	<b>1135</b>	<b>746</b>
8	<b>Add/(Less): Other comprehensive income:</b>					
	Items that will not be reclassified to profit or loss	1	(1)	(3)	(2)	(3)
	Income tax relating to items that will not be reclassified to profit or loss					
9	<b>Total comprehensive income for the period (7+/-8)</b>	<b>388</b>	<b>482</b>	<b>22</b>	<b>1,133</b>	<b>743</b>
10	<b>Paid-up equity share capital (Face value of share: Re.1)</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>	<b>183</b>
11	<b>Other equity</b>				<b>6625</b>	<b>5931</b>
12	<b>Earnings per share in Rs.</b>					
	- Basic	@ 2.11	@ 2.64	@ 0.14	6.19	4.07
	- Diluted	@ 2.11	@ 2.64	@ 0.14	6.19	4.07

\* Less than Rs. 1 lakh

# Includes forward premium

@ For the period only and not annualised

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2021**

(Rs. in lakhs)

Sr.No.	Particulars	As at 31.03.2021	As at 31.03.2020
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	20	21
(b)	Deferred Tax Assets (Net)	-	3
(c)	Other non-current assets	49	63
	<b>Total Non-Current Assets</b>	<b>69</b>	<b>87</b>
2	<b>Current assets</b>		
(a)	Inventories	7,322	4,782
(b)	Financial Assets		
(i)	Other Investments	5,459	4,741
(ii)	Trade receivables	11,073	4,559
(iii)	Cash and cash equivalents	1,097	1,063
(iv)	Bank balances other than (iii) above	79	87
(v)	Loans & other financial assets	1	14
(c)	Other current assets	1,794	225
	<b>Total Current Assets</b>	<b>26,825</b>	<b>15,471</b>
	<b>TOTAL ASSETS</b>	<b>26,894</b>	<b>15,558</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	183	183
(b)	Other Equity	6,625	5,931
	<b>Total Equity</b>	<b>6,808</b>	<b>6,114</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	52	13
(c)	Deferred tax liabilities (Net)	1	-
	<b>Total Non-Current Liabilities</b>	<b>102</b>	<b>62</b>
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	19,593	9,181
(ii)	Other financial liabilities	341	180
(b)	Provisions	9	7
(c)	Other current liabilities	41	14
(d)	Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>19,984</b>	<b>9,382</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>26,894</b>	<b>15,558</b>

**AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2021**

(Rs. In lakhs)

Sr. No.	Particulars	Year ended	Year ended
		31.03.2021	31.03.2020
		Audited	Audited
	<b>Cash flows from operating activities</b>		
	Profit/(loss) before tax	1,524	999
	Adjustments for:		
	Interest income	(1)	(1)
	Net (gain)/loss on sale of current Investments	(112)	(139)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	102	(232)
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(19)	-
	Finance costs	5	5
	Remeasurement of defined benefit obligations through OCI	(2)	(5)
	Depreciation & amortization of non-current assets	1	1
		<b>1,498</b>	<b>628</b>
	<b>Movements in working capital:</b>		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	(2,540)	1,847
	Decrease/(increase) in trade & other receivables	(6,515)	1,829
	(increase)/decrease in other assets	(1,534)	(132)
	Increase/(decrease) in trade payables	10,414	1,361
	Increase/(decrease) in provisions	40	6
	Increase/(decrease) in other liabilities	19	50
	<b>Cash generated from Operations</b>	<b>1,382</b>	<b>5,589</b>
	Interest and other finance expenses	(5)	(5)
	Income taxes paid	(318)	(464)
<b>A</b>	<b>Cash Flow before extraordinary items</b>	<b>1,059</b>	<b>5,120</b>
	<b>Cash flows from investing activities</b>		
	Sale/(Purchase) of financial assets (Net)	(586)	(4,385)
	Interest received	1	1
<b>B</b>	<b>Net cash flows from/(used in) investing activities</b>	<b>(585)</b>	<b>(4,384)</b>
	<b>Cash flows from financing activities</b>		
	Dividend paid (including dividend tax, where applicable) on equity shares	(440)	(531)
<b>C</b>	<b>Net cash flows from/(used in) financing activities</b>	<b>(440)</b>	<b>(531)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>34</b>	<b>205</b>
	Cash and cash equivalents at the beginning of the year	1,063	858
	<b>Cash and cash equivalents at the end of the year</b>	<b>1,097</b>	<b>1,063</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	-	-
	Balances with banks - in current accounts	1,097	1,063
	<b>Total cash and cash equivalents</b>	<b>1,097</b>	<b>1,063</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 10th May, 2021.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board of Directors have recommended a dividend of Rs. 3.75 per equity share of Re.1/- each for the financial year 2020-21 aggregating to Rs. 688 lakhs.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- The figures for the last quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period's figures are regrouped/reclassified, wherever necessary.

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AR  
PAREKH**

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Mumbai  
Dated: 10th May, 2021

**M.B. PAREKH**  
Chairman & Managing Director  
(DIN: 00180955)