

# VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Total income</b>					
	(a) Revenue from operations	12050	33308	16596	86507	40415
	(b) Other income	355	29	92	246	137
	<b>Total income</b>	12405	33337	16688	86753	40552
2	<b>Expenses</b>					
	(a) Purchase of traded goods	5949	28125	20619	78676	40663
	(b) (Increase)/decrease in inventories of traded goods	3954	3265	(4951)	2025	(2540)
	(c) Employee benefits expense	177	169	111	571	391
	(d) Finance costs	3	5	2	16	4
	(e) Depreciation and amortisation expense	*	*	-	1	1
	(f) Foreign exchange difference expense #	337	81	367	630	282
	(g) Other expenses	45	270	23	165	227
	<b>Total expenses</b>	10465	31915	16171	82084	39028
3	<b>Profit/(loss) before exceptional items &amp; tax (1+/-2)</b>	1940	1422	517	4669	1524
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(loss) before tax (3+/-4)</b>	1940	1422	517	4669	1524
6	Tax expense:					
	(a) Current tax	484	359	130	1180	385
	(b) Deferred tax	5	1	-	2	4
7	<b>Profit/(loss) for the period (5+/-6)</b>	1451	1062	387	3487	1135
8	Add/ (Less): Other comprehensive income:					
	Items that will not be reclassified to profit or loss	(4)	-	1	(5)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
9	<b>Total comprehensive income for the period (7+/-8)</b>	1,447	1,062	388	3,482	1,133
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183
11	Other equity				9419	6625
12	<b>Earnings per share in Rs.</b>					
	- Basic	@ 7.93	@ 5.80	@ 2.11	19.01	6.19
	- Diluted	@ 7.93	@ 5.80	@ 2.11	19.01	6.19

\* Less than Rs. 1 lakh

# Includes forward premium

@ For the period only and not annualised

**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022**

(Rs. in lakhs)

Sr.No.	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Property, Plant and Equipment	20	20
(b)	Deferred Tax Assets (Net)	-	-
(c)	Other non-current assets	93	49
	<b>Total Non-Current Assets</b>	<b>113</b>	<b>69</b>
2	<b>Current assets</b>		
(a)	Inventories	5,297	7,322
(b)	Financial Assets		
(i)	Other Investments	7,791	5,459
(ii)	Trade receivables	1,121	11,073
(iii)	Cash and cash equivalents	4	1,097
(iv)	Bank balances other than (iii) above	115	79
(v)	Loans & other financial assets	1	1
(c)	Other current assets	1,728	1,794
	<b>Total Current Assets</b>	<b>16,057</b>	<b>26,825</b>
	<b>TOTAL ASSETS</b>	<b>16,170</b>	<b>26,894</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
(a)	Equity Share Capital	183	183
(b)	Other Equity	9,419	6,625
	<b>Total Equity</b>	<b>9,602</b>	<b>6,808</b>
	<b>Liabilities</b>		
1	<b>Non-current liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	20	52
(c)	Deferred tax liabilities (Net)	2	1
	<b>Total Non-Current Liabilities</b>	<b>71</b>	<b>102</b>
2	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	30	-
(ii)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	5,715	19,593
(iii)	Other financial liabilities	496	341
(b)	Provisions	7	9
(c)	Other current liabilities	10	41
(d)	Current Tax Liabilities (Net)	239	-
	<b>Total Current Liabilities</b>	<b>6,497</b>	<b>19,984</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,170</b>	<b>26,894</b>

**AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31.03.2022**

(Rs. in lakhs)

Sr. No.	Particulars	Year ended 31.03.2022	Year ended 31.03.2021
		Audited	Audited
	<b>Cash flows from operating activities</b>		
	<b>Profit/(loss) before tax</b>	4,668	1524
	Adjustments for:		
	Interest income	(11)	(1)
	Net (gain)/loss on sale of current investments	(159)	(112)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	-	102
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(75)	(19)
	Finance costs	17	5
	Remeasurement of defined benefit obligations through OCI	(6)	(2)
	Depreciation & amortization of non-current assets	1	1
		<b>4,435</b>	<b>1,498</b>
	<b>Movements in working capital:</b>		
	Decrease/(increase) in fixed assets	-	-
	Decrease/(increase) in inventories	2,026	(2,540)
	Decrease/(increase) in trade & other receivables	9,952	(6,515)
	(Increase)/decrease in other assets	(14)	(1,534)
	Increase/(decrease) in trade payables	(13,878)	10,414
	Increase/(decrease) in provisions	(34)	40
	Increase/(decrease) in other liabilities	67	19
	<b>Cash generated from Operations</b>	<b>2,554</b>	<b>1,382</b>
	Interest and other finance expenses	(17)	(5)
	Income taxes paid	(855)	(318)
<b>A</b>	<b>Cash Flow before extraordinary items</b>	<b>1,682</b>	<b>1,059</b>
	<b>Cash flows from investing activities</b>		
	Sale/(Purchase) of financial assets (Net)	(2098)	(586)
	Interest received	11	1
<b>B</b>	<b>Net cash flows from/(used in) investing activities</b>	<b>(2,087)</b>	<b>(585)</b>
	<b>Cash flows from financing activities</b>		
	Dividend paid (including dividend tax, where applicable) on equity shares	(688)	(440)
<b>C</b>	<b>Net cash flows from/(used in) financing activities</b>	<b>(688)</b>	<b>(440)</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(1,093)</b>	<b>34</b>
	Cash and cash equivalents at the beginning of the year	1,097	1,063
	<b>Cash and cash equivalents at the end of the year</b>	<b>4</b>	<b>1,097</b>
	<b>Components of cash and cash equivalents</b>		
	Cash on hand	-	-
	Balances with banks - in current accounts	4	1,097
	<b>Total cash and cash equivalents</b>	<b>4</b>	<b>1,097</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 16th May, 2022.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the shareholders at the Annual General Meeting, the Board of Directors have recommended total dividend of Rs. 10/- per equity share of Re.1/- each comprising of Normal Dividend of Rs.5/- per equity share and a Special Dividend of Rs. 5/- per equity share for the financial year 2021-22 aggregating to Rs. 1833 lakhs.
- The Company has taken into account the possible impact of Covid-19 in preparation of the above financial results based on both internal and external information upto the date of approval of the financial results.
- The figures for the last quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous period's figures are regrouped/reclassified, wherever necessary.

Mumbai  
Dated: 16th May, 2022

**M.B. PAREKH**  
Chairman & Managing Director  
(DIN:00180955)